

Superannuation Account Contribution splitting application



Complete this form if you wish to split contributions you made to your super account during the previous financial year with your spouse. If you are closing your super account and rolling the entire benefit to another fund, you may also request to split contributions made this financial year, but you must ensure you attach your closure request with this form.

Note: The application to split contributions must be received by the Trustee before 30 June each financial year (in the financial year after the year when contributions were made). If it is not received by this date we will be unable to process your application.

Important information you need to know

1. You can only make one annual request to split contributions to your spouse.
2. A spouse, as defined by superannuation law, includes a person who, although not legally married to you, lives with you on a genuine domestic basis as a couple or in a relationship that is registered under a prescribed State/Territory government relationship register, as the case may be (including same sex couples).
3. Splittable contributions do not include rollovers, transfers or overseas pension transfers.
4. If you have made contributions to another super fund that you have subsequently rolled into your account, you are not able to split those contributions in your Asgard super account.
5. Other than as indicated in point 6 below, you can split contributions from 1 July to 30 June of the financial year after the year the contribution was made. The request to split the contributions must be received by the Contact Centre before 30 June.
6. If you are closing and rolling your super account to another provider you can apply to split the contributions to your spouse in the same financial year in which you made the contributions. Note this does not apply where you close and roll your Asgard super account to another Asgard account. This request must be received with the request to close and roll your account.
7. Other than where you close and roll your account we suggest you maintain a minimum of 10% of the value of your account. This is to ensure sufficient funds remain in your account for fees, insurance premiums, taxes and government charges. If we are able to process your application in excess of 90% of the value of your account, this will result in the Trustee selling all of your investments, splitting the contributions to your spouse, and investing the remaining cash into your investment profile/portfolio.
8. If you are eligible and intend to claim a deduction for personal contributions made during the financial year stated in section 2, you must give the trustee notice of your intention to claim a deduction before you lodge a contribution splitting application.
9. The tax deductibility of your contributions cannot be changed once they are split to your spouse.
10. If you made personal deducted contributions to your account in a non-tax compliant format (refer to the confirmation of contributions letter or alternatively use the "by Type" filter on the Transaction Details > Deposit screen on Investor Online for confirmation of the tax compliancy of your contributions), we cannot split these contributions until you advise us of your intention to claim (or not claim) a tax deduction for these contributions (in a tax compliant format) prior to, or with, this application.
11. If you do not advise us of your intention to claim (or not claim) a tax deduction for non-tax compliant personal deducted contributions, in a tax compliant format, by October of the following financial year after the contribution was made, the contribution type will default to personal undeducted contributions and you will not be able to claim it as a tax deduction in your tax return. You can split these contributions once they have defaulted to personal undeducted contributions, but you cannot amend the tax deductibility of these contributions once they have been split to your spouse.
12. You can split your taxed splittable contributions (superannuation guarantee, personal deducted and salary sacrifice contributions) up to the lesser of:
 - > 85% of your concessional contributions; and
 - > your concessional contributions cap.From 1 July 2019, your concessional contributions cap may be increased above the basic concessional cap if:
 - > your total superannuation balance is less than \$500,000 immediately prior to the financial year; and
 - > you have unused concessional cap space from the previous 5 years (with 2018-19 financial year being the first year you can accrue unused concessional contributions).
13. It is important you advise us of the tax treatment of your contributions prior to submitting a contribution splitting application. Once this application is received and processed, the tax treatment of your contributions cannot be altered (for example, from tax-compliant personal deducted contributions to personal undeducted contributions).

3. Confirmation of deductibility of personal contributions prior to splitting

Did you make personal contributions into your account during the financial year stated in section 2 that you may be able to claim as a tax deduction?

Yes ➔ Please read points 8 to 13 in the 'Important information you need to know' section on page one.

OR

No ➔ Go to section 4 'Payment source'.

If you wish to amend the tax deductibility of any of the contributions mentioned above or check their tax compliant status call your financial adviser or the Contact Centre.

4. Payment source (this option is not available for Elements, SMA – Funds)

Do you require funds to be taken from your share trading account?

Yes ➔ go to section 5 'Applicant request and declaration'

Note: This withdrawal will be funded from your share trading cash account therefore please ensure there are sufficient funds available to fund this withdrawal.

OR

No ➔ continue below

Is this to be funded from specific managed investment(s)?

Yes ➔ complete the table below

OR

No ➔ go to section 5 'Applicant request and declaration'

Note: If you tick no we will fund this withdrawal from your managed investments in proportion to their current value, unless priority sell method instructions exist.

Product code	Managed Investment name	Gross amount
		\$
		\$
		\$
		\$
Total		\$

Note: If there are insufficient funds in your nominated managed investment(s), we will fund the balance of the withdrawal from your cash balance. If your withdrawal is more than 95% of the value of the nominated managed investment, this managed investment will be fully sold and the balance remaining, once your withdrawal is paid, will be placed in your cash balance to be invested according to your current investment profile.

5. Applicant request and declaration

I request that the contributions stated in section 2 are split to my spouse's super account listed in section 7.

I declare that I am currently married to or living on a genuine domestic basis as a couple or in a relationship that is registered under a prescribed State/Territory government relationship register (including same sex couples) with the receiving spouse listed in section 6.

I have read and understood the 'Important information you need to know' section, and section 2 and 3, and acknowledge that personal contributions cannot have their tax deductibility status amended once they have been split.

I declare that the information I have provided on section 1 to 5 of this form is true and correct.

Name (please print)

Signature

Date

7. Receiving spouse's super fund details (continued)

SMSF bank account details – mandatory for rollover to SMSF

Financial Institution name

Bank account name

BSB

Bank account number

If you are rolling over to a Self Managed Super Fund (SMSF):

- > You will need to complete and upload or post this form to us for processing, together with an original certified copy of identification.
- > TFN is required. The rollover will be rejected if this form is submitted without the receiving spouse TFN.
- > For security purposes, we will require a recent (issued within the 3 months) certified copy of an original bank statement for the SMSF bank account, showing the SMSF account name, BSB and account number.

8. Receiving spouse declaration

I declare that at the date of this application:

I am less than my preservation age

Your preservation age depends on the date you were born according to the following dates:

Date you were born	Preservation age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

OR

I am aged between my preservation age and age 65 years and have not retired from the workforce.

I declare that the information I have provided on section 6 to 8 of this form is true and correct.

Name (please print)

Signature

Date