

# Superannuation Account

## Contribution splitting application



Complete this form if you wish to split contributions you made to your super account during the previous financial year with your spouse.

If you are closing your super account and rolling the entire benefit to another fund, you may also request to split contributions made this financial year, but you must ensure you attach your closure request with this form.

**Note: The application to split contributions must be received by the Trustee before 30 June each financial year (in the financial year after the year when contributions were made). If it is not received by this date we will be unable to process your application.**

### Important information you need to know

1. You can only make one annual request to split contributions to your spouse.
2. A spouse, as defined by superannuation law, includes a person who, although not legally married to you, lives with you on a genuine domestic basis as a couple or in a relationship that is registered under a prescribed State/Territory government relationship register, as the case may be (including same sex couples).
3. Splittable contributions do not include rollovers, transfers or overseas pension transfers.
4. If you` have made contributions to another super fund that you have subsequently rolled into your account, you are not able to split those contributions in your Asgard super account.
5. Other than as indicated in point 6 below, you can split contributions from 1 July to 30 June of the financial year after the year the contribution was made. The request to split the contributions must be received by the Contact Centre before 30 June.
6. If you are closing and rolling your super account to another provider you can apply to split the contributions to your spouse in the same financial year in which you made the contributions. Note this does not apply where you close and roll your Asgard super account to another Asgard account. This request must be received with the request to close and roll your account.
7. Other than where you close and roll your account we suggest you maintain a minimum of 10% of the value of your account. This is to ensure sufficient funds remain in your account for fees, insurance premiums, taxes and government charges. If we are able to process your application in excess of 90% of the value of your account, this will result in the Trustee selling all of your investments, splitting the contributions to your spouse, and investing the remaining cash into your investment profile/portfolio.
8. If you have made personal contributions in the current or previous financial year, and intend to claim a tax deduction, or vary an earlier valid notice please read the important information below.
  - > To avoid delays to this request, you should submit your intent to claim or vary an earlier notice before submitting this form. Your adviser can submit this on AdviserNET, or you can complete a 'Notice of intent to claim or vary a deduction for personal super contributions' form available on Investor Online or by calling our Customer Relations team.
  - > If you have already lodged a valid notice and do not wish to vary it, you do not need to complete section 3.
  - > Once you withdraw part of your superannuation benefit, the Trustee may no longer hold some or all your personal contributions and you will not be able to claim or vary the contributions.
9. You can split your taxed splittable contributions (superannuation guarantee, personal deducted and salary sacrifice contributions) up to the lesser of:
  - > 85% of your concessional contributions; and
  - > your concessional contributions cap.

From 1 July 2019, your concessional contributions cap may be increased above the basic concessional cap if:

  - > your total superannuation balance is less than \$500,000 immediately prior to the financial year; and
  - > you have unused concessional cap space from the previous 5 years (with 2018–19 financial year being the first year you can accrue unused concessional contributions).

# Asgard

Complete this form in BLOCK LETTERS by typing directly into the form or using black pen, print and sign it.

> **post it to** Asgard, PO Box 7490, Cloisters Square WA 6850

**Questions?** Call our Customer Relations team on 1800 998 185 Monday to Friday, between 8.30am and 7.00pm, Sydney time (8.00pm during daylight savings time) or email [client.support@asgard.com.au](mailto:client.support@asgard.com.au)

## Privacy Statement

Our Privacy Statement also provides information about how you can access and correct your personal information, and make a complaint. You do not have to provide us with any personal information or credit information but, if you don't, we may not be able to process your application.

If we require you to provide identification documents (which only applies if your request is to be paid to a Self Managed Super Fund (SMSF)), by signing below, you consent to us collecting and holding any sensitive information such as health information or information about your racial or ethnic origin which appears on copies of your identity documents. You will not be able to withdraw your consent to us holding this information after it has been provided because we are required to retain copies of identification documents under the Anti-Money Laundering and Counter Terrorism Financing Act 2006 (Cth).

Section 1 to 5 to be completed by the applicant.  
Section 6 to 8 to be completed by the receiving spouse.

**Account type** (tick one)

Account number

Email

## 2. Contribution splitting details

Financial year these contributions were made, ending 30 June 20

Write the dollar amount or percentage that your spouse is to receive.

☐ Taxed contributions to be split dollars\* \$

OR

☐ Taxed contributions to be split percentage\*   % (specify percentage up to 85%)

\* Where claiming in excess of 85% of the general concessional cap, you confirm that you are utilising unused concessional contribution caps from previous years. From 1 July 2019, your concessional contributions cap may be increased above the general concessional cap if:  
> your total superannuation balance (TSB) is less than \$500,000 immediately prior to the year in which the split relates; and  
> you have unused concessional contribution caps from the previous 5 years (commencing with 2018–19 being the first year from which you can accrue).

You can also confirm your current unused concessional contributions cap by contacting your adviser where applicable, the ATO or visiting your myGov account at <https://my.gov.au>.

## 3. Personal tax deduction notice

**i** If you have made personal contributions and you tick (✓) No or do not complete this section, **you confirm you have already claimed or do not intend to make a tax deduction notice** for your personal contributions.

**i** We will change any personal deducted contributions that you have not submitted a notice for to personal undeducted contributions and you will not be able to claim a tax deduction on these funds after the withdrawal is processed.

Please indicate by ticking (✓) if you intend to vary an earlier notice, or claim a tax deduction for personal contributions made in the current or previous financial year.

☐ No, I do not intend to claim or vary a deduction ➔ **Proceed to section 4**

OR

☐ Yes, I confirm I have made personal contribution(s) and I wish to claim or vary a tax deduction.

**How will you submit your notice?**

☐ My 'Notice of intent to claim or vary a deduction' form has not been provided previously and is attached to this request.

OR

☐ My adviser will submit my request via AdviserNET prior to you receiving this request.

## 4. Payment source (this option is not available for Elements, SMA – Funds)

**Do you require funds to be taken from your share trading account?**

☐ Yes ➔ **go to section 5 'Applicant request and declaration'**

Note: This withdrawal will be funded from your share trading cash account therefore please ensure there are sufficient funds available to fund this withdrawal.

OR

☐ No ➔ **continue below**

Is this to be funded from specific managed investment(s)?

☐ Yes ➔ **complete the table below**

OR

☐ No ➔ **go to section 5 'Applicant request and declaration'**

Note: If you tick **no** we will fund this withdrawal from your managed investments in proportion to their current value, unless priority sell method instructions exist.

Product code	Managed Investment name	Gross amount
		\$
		\$
		\$
		\$
Total		\$

Note: If there are insufficient funds in your nominated managed investment(s), we will fund the balance of the withdrawal from your cash balance. If your withdrawal is more than 95% of the value of the nominated managed investment, this managed investment will be fully sold and the balance remaining, once your withdrawal is paid, will be placed in your cash balance to be invested according to your current investment profile.

## 5. Applicant request and declaration

I request that the contributions stated in section 2 are split to my spouse's super account listed in section 7.

I declare that I am currently married to or living on a genuine domestic basis as a couple or in a relationship that is registered under a prescribed State/Territory government relationship register (including same sex couples) with the receiving spouse listed in section 6.

I have read and understood the 'Important information you need to know' section, and section 2 and 3, and acknowledge that personal contributions cannot have their tax deductibility status amended once they have been split.

I declare that the information I have provided on section 1 to 5 of this form is true and correct.

Name (please print)

Signature

Date

## 6. Receiving spouse's personal details

Title

Surname

Given names

Date of birth

Postal address

  
 State  Postcode 

Mobile

Tax file number

You are not obliged to provide us with your Tax File Number (TFN). However, providing us with your TFN gives you advantages which may not apply if you choose to withhold your TFN, as detailed in Section 11 of our Privacy Statement. Please contact the Australian Taxation Office for more information about your TFN and its use. Any details you do provide us (including your TFN) that are personal information will be collected, used and disclosed in accordance with our Privacy Statement (in particular please see Section 11 as regards TFNs) which is available at [www.asgard.com.au/privacy](http://www.asgard.com.au/privacy) or by calling us.

**i** TFN mandatory for rollovers to SMSF.

## 7. Receiving spouse's super fund details

Provide details below of your spouse's super account where your contributions are being split.

☐ Option 1: Pay into my spouse's existing Asgard Super account

Account number

-   -

OR

☐ Option 2: Pay to an external superannuation fund

## Rollover details

Fund name

[illegible]

Fund phone number

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Fund Australian Business Number (ABN)

□ □    □ □ □    □ □ □    □ □ □

Membership or account number

[illegible]

Unique Superannuation identifier (USI)

[illegible]

OR

☐ Option 3: Pay to a SMSF

**Note:** by selecting this option you are confirming that:

- > you are a member of the SMSF
- > the SMSF is a regulated superannuation fund and
- > you consent to us collecting and holding any sensitive information which may appear on copies of your identification documents.

**i** If you are rolling to a SMSF, please attach a certified copy of your identification eg driver's licence issued under state or territory law, passport issued by the Commonwealth that has not expired within the past two years. For the full list of acceptable documents, please refer to the following link:

[https://www.bt.com.au/content/dam/public/panorama/pdf/BT\\_Panorama\\_-\\_How\\_to\\_certify\\_documents\\_flyer.PDF](https://www.bt.com.au/content/dam/public/panorama/pdf/BT_Panorama_-_How_to_certify_documents_flyer.PDF)

**i** For security purposes, we will require a recent (issued within the 3 months) certified copy of an original bank statement for the SMSF bank account, showing the SMSF account name, BSB and account number.

## SMSF details

SMSF name

[illegible]

Electronic Service Address (ESA) Alias – mandatory

[illegible]

SMSF contact number

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SMSF Australian Business Number (ABN)

□ □      □ □ □      □ □ □      □ □ □

## SMSF bank account details

Financial Institution name

[illegible]

Branch

[illegible]

SMSF bank account name

[illegible]

BSB number

□ □ □ - □ □ □

Bank account number

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## 8. Receiving spouse declaration

I declare that at the date of this application:

☐ **I am less than my preservation age**

Your preservation age depends on the date you were born according to the following dates:

Date you were born	Preservation age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

**OR**

☐ **I am aged between my preservation age and age 65 years and have not retired from the workforce.**

I declare that the information I have provided on section 6 to 8 of this form is true and correct.

For rollovers to a SMSF, I confirm that

- > I am a member, trustee or director of a corporate trustee of the SMSF
- > the SMSF I am rolling over to is a regulated superannuation fund
- > I agree to the consent in the Privacy Statement and Consent 2 Request section.

Name (please print)

Signature

Date