

Asgard Employee Super Account

Updating the information in the Product Disclosure Statement and Additional Information Booklet

This Update, dated 22 July 2016 relates to the Asgard Employee Super Account Product Disclosure Statement ('PDS') dated 27 July 2015 and the Supplementary Product Disclosure Statement dated 1 July 2016 ('SPDS'). This Update is issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 ('BTFM'), the Trustee of the superannuation fund known as the Asgard Independence Plan Division Two ABN 90 194 410 365 ('the Fund'), and is the issuer of the Asgard Employee Super Account. This Update should be read together with the latest edition of the SPDS, PDS and Additional Information Booklet ('AIB'), which are available at asgard.com.au. Terms defined in the SPDS, PDS and AIB have the same meaning in this Update unless otherwise stated.

The information in this Update does not take into account your personal objectives, financial situation or needs and so you should consider its appropriateness having regard to these factors before acting on it.

Change to the Asgard MySuper Lifestage Investment Strategic Asset Allocations ('SAA') in the SPDS

Effective from 1 July 2016, the Strategic Asset Allocation for particular asset classes has changed.

As a result of the changes, the table below has been updated and replaces the table in page 3 of the SPDS.

Asgard MySuper Lifestage Investment							
Asset Type %	1940's	1950's	1960's	1970's	1980's	1990's	2000's
Equity – Australian (Listed)	11	15	27	37	37	37	37
Range	(0-26)	(0-30)	(12-42)	(22-52)	(22-52)	(22-52)	(22-52)
Equity – International (Listed)	8	13	27	39	39	39	39
Range	(0-23)	(0-28)	(12-42)	(24-54)	(24-54)	(24-54)	(24-54)
Property							
– Australian (Listed)	1	1	2	2	2	2	2
– International (Listed)	2	2	5	7	7	7	7
– Australian (Unlisted)	1	1	1	1	1	1	1
– International (Unlisted)	2	2	2	2	2	2	2
Range	(0-21)	(0-21)	(0-25)	(0-27)	(0-27)	(0-27)	(0-27)
Commodities – International (Listed)	0	1	1	2	2	2	2
Range	(0-5)	(0-6)	(0-6)	(0-7)	(0-7)	(0-7)	(0-7)
Fixed Income – Australian	26	23	11	1	1	1	1
Range	(11-41)	(8-38)	(0-26)	(0-16)	(0-16)	(0-16)	(0-16)
Fixed Income – International	29	25	13	1	1	1	1
Range	(14-44)	(10-40)	(0-28)	(0-16)	(0-16)	(0-16)	(0-16)
Other – Growth Alternatives	0	0	0	0	0	0	0
Other – Defensive Alternatives	4	4	5	5	5	5	5
Range	(0-9)	(0-9)	(0-10)	(0-10)	(0-10)	(0-10)	(0-10)
Cash – Australian	16	13	6	3	3	3	3
Range	(0-31)	(0-28)	(0-21)	(0-18)	(0-18)	(0-18)	(0-18)
Total growth assets	25	35	65	90	90	90	90
Total defensive assets	75	65	35	10	10	10	10

IMPORTANT INFORMATION

The information provided in this document is general information only. It does not take into account your investment objectives, financial position or needs. Before acting on the information, you should consider the appropriateness of the information having regards to your personal objectives, financial situation or needs. You should obtain and consider the Product Disclosure Statement (PDS) before making any decision about whether to acquire or continue to hold the product. BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 Trustee of Asgard Employee Super.

BT50202-0716px