

Updating the information in the Product Disclosure Statement and Additional Information Booklet

Asgard Employee Super Account

Asgard

Issue date: 1 February 2017

This Update, dated 1 February 2017 relates to the Asgard Employee Super Account Product Disclosure Statement (PDS) and Additional Information Booklet (AIB) Part 2 – Investment which are dated 27 July 2015 and the Supplementary PDS dated 1 July 2016. This Update is issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM), the Trustee of the superannuation fund known as the Asgard Independence Plan Division Two ABN 90 194 410 365 (the Fund), and is the issuer of the Asgard Employee Super Account. This Update should be read together with the latest edition of the PDS and AIB, which is available at asgard.com.au. Terms defined in the PDS and AIB have the same meaning in this Update unless otherwise stated.

The information in this Update does not take into account your personal objectives, financial situation or needs and so you should consider its appropriateness having regard to these factors before acting on it.

Strategic Asset Allocation (SAA) asset class changes to Asgard MySuper Lifestage Investment

Effective from 1 January 2017, the Strategic Asset Allocation for particular asset classes has changed. The asset classes impacted for each Asgard MySuper Lifestage Investment Option is summarised below:

- > **1950's:** Equity – International (Listed), Fixed Income – Australian, Fixed Income – International.
- > **1960's:** Equity – Australian (Listed), Equity – International (Listed), Fixed Income – Australian, Fixed Income – International.

There are no changes to the Investment manager fee of the impacted Asgard MySuper Lifestage Investment Option(s).

As a result of the changes, the table on the following page has been updated and replaces the table in the Product Disclosure Statement and Additional Information Booklet – Part 2 Investment.

Strategic Asset Allocation for Asgard MySuper Lifestage Investment Options effective from 1 January 2017


Asgard MySuper Lifestage Investment							
Asset Type %	1940's	1950's	1960's	1970's	1980's	1990's	2000's
Equity – Australian (Listed)	11.0	15.0	26.0	37.0	37.0	37.0	37.0
Range	(0 – 26)	(0 – 30)	(12 – 42)	(22 – 52)	(22 – 52)	(22 – 52)	(22 – 52)
Equity – International (Listed)	8.0	12.0	26.0	39.0	39.0	39.0	39.0
Range	(0 – 23)	(0 – 28)	(12 – 42)	(24 – 54)	(24 – 54)	(24 – 54)	(24 – 54)
Property							
– Australian (Listed)	1.0	1.0	2.0	2.0	2.0	2.0	2.0
– International (Listed)	2.0	2.0	5.0	7.0	7.0	7.0	7.0
– Australian (Unlisted)	1.0	1.0	1.0	1.0	1.0	1.0	1.0
– International (Unlisted)	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Range	(0 – 21)	(0 – 21)	(0 – 25)	(0 – 27)	(0 – 27)	(0 – 27)	(0 – 27)
Commodities – International (Listed)	0.0	1.0	1.0	2.0	2.0	2.0	2.0
Range	(0 – 5)	(0 – 6)	(0 – 6)	(0 – 7)	(0 – 7)	(0 – 7)	(0 – 7)
Other – Growth Alternatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other – Defensive Alternatives	4.0	4.0	5.0	5.0	5.0	5.0	5.0
Range	(0 – 9)	(0 – 9)	(0 – 10)	(0 – 10)	(0 – 10)	(0 – 10)	(0 – 10)
Fixed Income – Australian	26.0	23.5	12.0	1.0	1.0	1.0	1.0
Range	(11 – 41)	(8 – 38)	(0 – 26)	(0 – 16)	(0 – 16)	(0 – 16)	(0 – 16)
Fixed Income – International	29.0	25.5	14.0	1.0	1.0	1.0	1.0
Range	(14 – 44)	(10 – 40)	(0 – 28)	(0 – 16)	(0 – 16)	(0 – 16)	(0 – 16)
Cash – Australian	16.0	13.0	6.0	3.0	3.0	3.0	3.0
Range	(0 – 31)	(0 – 28)	(0 – 21)	(0 – 18)	(0 – 18)	(0 – 18)	(0 – 18)
Total Defensive Assets	75%	66%	37%	10%	10%	10%	10%
Total Growth Assets	25%	34%	63%	90%	90%	90%	90%

We're here to help

If you have any questions, please call our Customer Relations team on 1800 998 185 between 8.30am and 8.00pm (Sydney time) Monday to Friday or email us at client.support@asgard.com.au.

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 Speak to your financial adviser or
find an adviser today

IMPORTANT INFORMATION

The information provided in this document is general information only. It does not take into account your investment objectives, financial position or needs. Before acting on the information, you should consider the appropriateness of the information having regards to your personal objectives, financial situation or needs. You should obtain and consider the Product Disclosure Statement (PDS) before making any decision about whether to acquire or continue to hold the product. BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 Trustee of Asgard Employee Super.

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