

# Standard Risk Measure Changes effective 31 July 2021

## Asgard Employee Super Account

Product Update: 31 July 2021

### Updating the Asgard Employee Super Account Product Disclosure Statement

This Product Update is for Asgard Employee Super Account (**AESA**). This Update is issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (**BTFM**), the trustee of, and the issuer of interests in the superannuation fund known as the Asgard Independence Plan Division Two ABN 90 194 410 365 (**Fund**) which AESA is a part of. The information in this notice updates information contained in the AESA Product Disclosure Statement (**PDS**) dated 1 October 2020 and subsequent Product Updates issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724. It should be read together with the relevant PDS and Additional Information Booklets (**AIBs**), which are available through Investor Online, online at [asgard.com.au](http://asgard.com.au) or can be obtained by calling 1800 998 185 from 8.30am to 7.00pm (Sydney time) Monday to Friday. It is important that you read and understand the information in this notice.

### Changes to the Standard Risk Measure (SRM)

The Standard Risk Measure is a way of describing the level of risk of different investment options (with 1 being the lowest and 7 the highest) and is based on an estimate of the number of negative annual returns over any 20-year period. It doesn't consider all forms of investment risk. You should ensure you're comfortable with the risks and potential losses associated with the investment options you choose to invest in.

Effective from 31 July 2021, the Standard Risk Measure for Investment options have changed. The investment options impacted are summarised below:

Asgard Investment Option	SRM before 31 July 2021	SRM after 31 July 2021
1940's MySuper Lifestage	3. Low to Medium	4. Medium
1950's MySuper Lifestage	3. Low to Medium	5. Medium to High
SMA - Defensive Funds	3. Low to Medium	4. Medium
SMA – Moderate Funds	4. Medium	5. Medium to High
SMA – Balanced Funds	5. Medium to High	6. High

*Note: For more information about the relationship between risk and investment please see the 'Standard Risk Measure' section in '2. Risks of super' in the Additional Information Booklet Part 2 - Investment.*

The SRM is general information only and does not take into account your personal financial situation or needs. You should consult your financial adviser to obtain advice that is tailored to suit your personal circumstances.

### We're here to help

If you have any questions, please call our Customer Relations team on 1800 998 185 between 8.30am and 7.00pm (Sydney Time) Monday to Friday or email us at [asgard.investor.services@asgard.com.au](mailto:asgard.investor.services@asgard.com.au)

## For more information

[asgard.com.au](http://asgard.com.au)

1800 998 185

PO Box 7490, Cloisters Square, WA 6850

The logo for Asgard, featuring the word "Asgard" in a bold, red, serif font.

---

### Important information

The information is current as at July 2021. The information is prepared by BT Funds Management Limited ABN 63 002 916 458, AFSL Number 233724, RSE License No. L0001090 (BTFM). This information does not take into account your personal objectives, financial situation or needs and so you should consider its appropriateness, having regard to your personal objectives, financial situation and needs having regard to these factors before acting on it. BTFM is the trustee of, and the issuer of interests in Asgard Employee Super Account (AESA). AESA is part of the superannuation fund known as the Asgard Independence Plan Division Two, ABN 90 194 410 365, RSE R1055580. Asgard Capital Management Limited ABN 92 009 279 592, AFSL 240695 (ACML) is the administrator and custodian of AESA. A Product Disclosure Statement (PDS) for AESA and Additional Information Booklets that form part of the PDS, can be obtained by visiting [asgard.com.au](http://asgard.com.au) or by calling us on 1800 998 185. BTFM and ACML are members of the Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac) group of companies. An investment in AESA is not an investment in, deposit with or any other liability of, Westpac or any other company within the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither Westpac, nor any other company in the Westpac Group in any way stands behind or guarantees the capital value and/or the performance of AESA. BTFM cannot give tax advice. Any tax considerations outlined in this document are general statements, based on an interpretation of the current tax law, and do not constitute tax advice. © BT Funds Management Limited ABN 63 002 916 458. Information current as at August 2021.

WBCAS50758 0821