

Product Update: Changes to Asgard MySuper

Asgard Employee Super Account

This Product Update is for Asgard Employee Super Account (AESA). This Update is issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM), the trustee of, and the issuer of interests in the superannuation fund known as the Asgard Independence Plan Division Two ABN 90 194 410 365 (Fund) which AESA is a part of.

The information in this notice updates information contained in the AESA Product Disclosure Statement (PDS) dated 1 October 2020 issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724. It should be read together with the relevant PDS and Additional Information Booklets (AIBs), which are available through Investor Online, online at asgard.com.au or can be obtained by calling 1800 998 185 from 8.30am to 7.00pm (AEST time) Monday to Friday. It is important that you read and understand the information in this notice.

Changes to the Asgard MySuper Lifestage investment option (effective 1 July 2021)

Investment Objective

Each of the Asgard Lifestage investment options has an investment objective to provide a return above inflation. The objectives have been set using the Consumer Price Index (CPI), which is a generally accepted measure of inflation.

The Trustee has reviewed and approved increases to the investment objectives for all Asgard Lifestage investment options, mainly due to the change in administration fees that took place in October 2020. The table below shows the objectives for each of the Asgard Lifestage investment options effective from 1 July 2021.

1940s	1950s	1960s	1970s	1980s	1990s	2000s
CPI + 1.4%	CPI + 1.7%	CPI + 2.4%	CPI + 3.5%	CPI + 3.4%	CPI + 3.4%	CPI + 3.4%

The objectives are on a per annum basis measured over a 10-year period net of fees and taxes.

Strategic Asset Allocation

The aim of our Asgard Lifestage investment options is to generate wealth over the long term by applying age-appropriate exposure to risk, which is determined by the decade you were born. This approach seeks to maximise investment returns when you are younger by investing more heavily in growth assets like shares and property. And over time, gradually reduces your exposure to riskier assets as you approach, and move through retirement, to help protect your account balance should negative market events occur.

We regularly review how the Asgard Lifestage investment options are invested – to take into account a range of factors including market conditions, cash rates and the market outlook. As a result of the most recent review, the Trustee has made changes to the Strategic Asset Allocations for members invested in the 1940s or 1950s Asgard Lifestage options, approving a 5% increase in the allocation to growth assets. From 1 July 2021, growth assets will represent 35% of the total funds invested for the 1940s option and 42% for the 1950s option. These changes aim to increase member returns and the income stream available to members during retirement.

Asgard Lifestage Investment Option
Strategic asset allocation (%)

Asset Type	1940s	1950s	1960s	1970s	1980s	1990s	2000s
Australian Shares	15.0	18.0	24.0	34.0	34.0	34.0	34.0
Range	0–30	3–33	9–39	19–49	19–49	19–49	19–49
International Shares	16.0	20.0	31.0	45.5	45.5	45.5	45.5
Range	1–31	5–35	13–43	27–57	27–57	27–57	27–57
Property							
– Australian listed	1.0	1.0	1.0	2.0	2.0	2.0	2.0
– International listed	1.0	1.0	1.0	3.0	3.0	3.0	3.0
– Australian unlisted	0.0	0.0	1.0	1.0	1.0	1.0	1.0
– International unlisted	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Range	0–19	0–19	0–20	0–23	0–23	0–23	0–23
Commodities – International listed	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Range	0–5	0–5	0–6	0–7	0–7	0–7	0–7
Australian Fixed Income	20.0	18.0	12.0	1.0	1.0	1.0	1.0
Range	5–35	3–33	0–27	0–16	0–16	0–16	0–16
International Fixed Income	31.0	28.0	19.0	5.5	5.5	5.5	5.5
Range	16–46	13–43	0–29	0–16	0–16	0–16	0–16
Infrastructure – International unlisted	2.0	2.0	3.0	3.0	3.0	3.0	3.0
Range	0–17	0–17	0–18	0–18	0–18	0–18	0–18
Alternatives							
– Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0
– Defensive	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Range	0–15	0–15	0–22	0–21	0–21	0–21	0–21
Cash	12.0	10.0	6.0	3.0	3.0	3.0	3.0
Range	0–27	0–25	0–21	0–18	0–18	0–18	0–18
Total Growth Assets	35.0	42.0	60.0	87.5	87.5	87.5	87.5
Total Defensive Assets	65.0	58.0	40.0	12.5	12.5	12.5	12.5

For more information

asgard.com.au

1800 998 185

PO Box 7490, Cloisters Square, WA 6850

The logo for Asgard, featuring the word "Asgard" in a bold, red, serif font.

Important Information

This information is issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 (BTFM). BTFM is the trustee of, and the issuer of interests in Asgard Employee Super Account (AESA). AESA is part of the superannuation fund known as the Asgard Independence Plan Division Two, ABN 90 194 410 365, RSE R1055580. Asgard Capital Management Limited ABN 92 009 279 592, AFSL 240695 (ACML) is the administrator and custodian of AESA. This information is factual only and does not constitute financial product advice. It has been prepared without taking account of your personal objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to those matters. You may wish to consult a financial adviser to obtain financial advice or taxation advice tailored to your personal circumstances. Before making any decision to acquire, continue to hold or dispose of interests in AESA, you should read the Product Disclosure Statement (PDS) for AESA. The PDS, and Additional Information Booklets that form part of the PDS, can be obtained by visiting asgard.com.au or by calling us on 1800 998 185. BTFM and ACML are members of the Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac) group of companies. An investment in AESA is not an investment in, deposit with or any other liability of, Westpac or any other company within the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither Westpac, nor any other company in the Westpac Group in any way stands behind or guarantees the capital value and/or the performance of AESA. BTFM cannot give tax advice. Any tax considerations outlined in this document are general statements, based on an interpretation of the current tax law, and do not constitute tax advice. © BT Funds Management Limited ABN 63 002 916 458. Information current as at May 2021.

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