

Your member number: <Retained Account - member number>

<Print date>

<title> <first_name> <last_name>
<address_1><address_2>
<address_3>
<SUBURB> <STATE> <POSTCODE>
<COUNTRY>

Dear <first_name>,

There are ways to make your super simpler to help you make the most of it. Having less super accounts may reduce the fees you pay and make your super easier to track and manage.

Did you know you have two Asgard Employee Super (MySuper) accounts with us?

Both of your accounts are currently invested in the MySuper Lifestage investment option. Under the government's super rules we are required to combine those specific accounts for you. So, we're proposing to close one of your accounts and transfer it into your other account.

What does this mean for your accounts?

We reviewed both of your accounts to decide which account should stay open. We considered things like the amount of fees you pay, which account you or your employer are contributing to and any insurance policies that you hold.

After careful consideration, we're proposing to close your Asgard Employee Super Account MySuper account number <Close account – member number> and transfer it into your Asgard Employee Super Account MySuper account number <Retained Account – member number>.


If you would like to keep both accounts open, that's fine too but you will need to choose an investment option(s) you would like for either one or both of your accounts. This will ensure you only hold one MySuper account which complies with the government's super rules. There are instructions below that will show you how to make an investment selection.

<Selective paragraph if insurance held on account to be closed>

<It's important to understand that any insurance cover currently held on your account to be closed will be cancelled unless we hear from you. Please refer to 'Important things to consider before you make a decision' over the page.>



Asgard



Making your super simpler

IMPORTANT

If you'd like to keep BOTH your accounts open and not combine them into one account, you need to take action before 23 May 2019

Fees

Having two My Super accounts open at the same time means that you may have been paying two sets of monthly Administration Fees.

When we close your account, we will refund the Administration Fees for each month where you have also paid the Administration Fee in your other account along with an amount to compensate you for any lost investment earnings you would have received if the fee amount had remained in your account. **<We will also refund any monthly insurance premiums paid on any insurance cover that we cancel when we close your account>**.

You will be able to view these transactions by logging into Investor Online at www.investoronline.info under the transactions tab > transaction details once we have combined your accounts.

What do you need to do now?

You should review the information over the page which sets out important things to consider in making a decision, along with the details of both your current accounts, including your balances, fees paid, insurance cover and premiums, and any financial adviser or beneficiaries you have attached.

You may also want to speak to your financial adviser, if you have one, to help you decide what's best for you. Or call us if you have questions.

Options

1. Let us combine your accounts for you

If you're happy for us to close your MySuper account number **<Close Account - Member Number>** and transfer it into account number **<Retained Account - Member Number>** **<and cancel any insurance on that account>**, you do not need to take any action. We will start the account combining process on or around 23 May 2019.

2. Prefer to keep both accounts open?

If you would prefer to keep both accounts open you need to make an investment choice on one or both of your accounts by 23 May 2019.

You can do this by:

- Contacting your financial adviser, if you have one, who can electronically lodge your investment selection for you. Your financial adviser must submit the investment selection by 23 May 2019.
- **<Selective paragraph for non-EY member>** Completing, signing and returning to us the form in the 'Asgard Employee Super Account – List of Available Investment Options Booklet'. This booklet is available via asgard.com.au > Products & Services > Asgard Employee Super > Brochures & Forms > For members > List of Available Investment Options Booklet.
- **<Selective paragraph for EY member>** Completing, signing and returning the form in the 'Asgard Employee Super Account – Ernst & Young - List of Available Investment Options Booklet'. This Booklet is available to asgardcorporatesuper.com.au/ey/ > Forms > Asgard Employee Super – Ernst & Young List of Available Investment Options Booklet.

We're here to help

If you have any questions, speak to your financial adviser or call our Customer Relations team on 1800 998 185 from 8.00am to 8.00pm (Sydney time) Monday to Friday, or send us a message at asgard.investor.services@asgard.com.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Melinda Howes', written in a cursive style.

Melinda Howes
General Manager, Superannuation
BT Financial Group

Important things to consider before you make a decision

If you are thinking about allowing us to combine your Asgard Employee Super (MySuper) accounts for you, there's a few things you should consider:

Your insurance cover <Selective paragraph if insurance held on account to be closed>

If we close your Asgard Employee Super (MySuper) account <Close Account - Member Number>, the attached insurance cover will be cancelled. While you will still have insurance cover on your remaining account you may wish to consider if it's suitable for your personal circumstances. This could be a good time to talk to your/a financial planner for some expert advice on your insurance. We've included the details of your current insurance cover on both accounts over the page.

Your employer's super contributions <Selective paragraph if account to be closed is SG active>

Your employer is currently contributing super to the account we're proposing to close. If you are happy for this account to be closed and would like your employer to contribute super to the remaining account, you will need to let your employer know that you would like them to direct any future super contributions to your remaining MySuper account number <Retained Account - Member Number>. To do this, simply complete the 'Choice of Super Fund' form we've included and hand it to your employer before 23 May 2019 – so they can make that change for you. There may be limited circumstances where your employer is not required to accept your Choice of Superannuation fund form.

Your beneficiary arrangements <Selective paragraph if account to be closed has different beneficiar(ies) noted>

You currently have beneficiaries noted on both of your accounts. The details on the closing account won't be automatically transferred over to the remaining account. If you'd like to make changes to your beneficiary(s) on your remaining account, speak to your financial adviser or call us and we can help.

Your financial advice arrangements <Selective paragraph if account to be closed has different adviser noted>

You currently have a financial adviser on both of your accounts. The financial adviser on the closing account will not be transferred to the remaining account. If you would like to change your financial adviser on your remaining account, speak to your financial adviser or call us and we can help.

Thinking of claiming a tax deduction or splitting your contributions?

If you are eligible and wish to claim a personal tax deduction for any personal super contributions you've made in the past, or to split super contributions with your spouse, you will need to make sure you organise these before we close your account on or around 23 May 2019.

Details of your Asgard Super accounts

The table below shows the account details for both of your Asgard Employee Super (MySuper) accounts. If an investment selection has not been completed by 23 May 2019 we will close the closing account & the balance will be transferred to the account staying open and any insurance cover attached on the closing account will be cancelled.

If you would like further information on your Asgard Employee Super (MySuper) accounts or to clarify any information in the tables below, please speak to your financial adviser, call our super specialists on 1800 998 185 from 8.00am to 8.00pm (Sydney time) Monday to Friday, or send us a message at asgard.investor.services@asgard.com.au.

	Account staying open	Account being closed
Client number	<Retained Account - Member Number>	<Close Account - Member Number>
Product name	Asgard Employee Super Account MySuper	Asgard Employee Super Account MySuper
Account balance at 20 December 2018	<Retained Account - Account Balance>	<Close Account - Account Balance>
Employer	<Name of employer – Account staying open>	<Name of employer – Account closing>
Date most recent contribution received (up to 20 December 2018)	<Retained Account - Most Recent Cont>	<Close Account - Most Recent Cont>
Total account fees & costs per year	<Retained Account - \$ Admin Fee> Plus <Retained Account % Admin Fee>% pa of your account balance Plus Investment fees of 0.50% of your account balance Plus Regulatory Change Expense Recovery estimated to be up to 0.05% pa Plus Performance fee estimated up to 0.04% pa of the investment option's asset value Plus Other indirect costs estimated between 0.06% to 0.07% pa of the investment option's asset value	<Close Account - \$ Admin Fee> Plus <Close Account % Admin Fee>% pa of your account balance Plus Investment fees of 0.50% of your account balance Plus Regulatory Change Expense Recovery estimated to be up to 0.05% pa Plus Performance fee estimated up to 0.04% pa of the investment option's asset value Plus Other indirect costs estimated between 0.06% to 0.07% pa of the investment option's asset value

Your insurance cover

	Remaining insurance cover	Insurance cover to be cancelled
Account number	<Retained Account - Member Number>	<Close Account - Member Number>
Product name	Asgard Employee Super Account MySuper	Asgard Employee Super Account MySuper
Insurance cover: Life Protection	<Retained Account - Death Insurance> <Retained Account - Death Insurance 2>	<Close Account - Death Insurance> <Close Account - Death Insurance 2>
Total and Permanent Disablement	<Retained Account - TPD Insurance> <Retained Account - TPD Insurance 2>	<Close Account - TPD Insurance> <Close Account - TPD Insurance 2>
Salary Continuance	<Retained Account – SCI 1> per month <Retained Account – SCI 2> per month	<Close Account – SCI 1> per month <Close Account – SCI 2> per month
Total insurance premium per year	<Retained Account - Insurance Premium>	<Close Account - Insurance Premium>

Your financial adviser and beneficiary details

	Account staying open	Account closing
Member number	<Retained Account - Member Number>	<Close Account - Member Number>
Product name	Asgard Employee Super Account MySuper	Asgard Employee Super Account MySuper
Beneficiary details	<Retained Account - Beneficiary 1 Name> <Retained Account - Beneficiary 2 Name> <Retained Account - Beneficiary 3 Name>	<Close Account - Beneficiary 1 Name> <Close Account - Beneficiary 2 Name> <Close Account - Beneficiary 3 Name>
Financial adviser listed on the account	< Retained Account - Adviser 1>	< Close Account – Adviser>

How about a little more
from your super today?



Have you checked out our Benefits Now program for Asgard Employee Super Account members? It offers a huge range of discounts and deals to help you save money on the everyday things like movie tickets, holidays, and retail therapy, as well as offers on fitness and wellbeing, and banking and insurance.

Visit investoronline.info to take advantage of these and other deals.

- Log in and select the 'information' tab at the top
- Choose 'Member Benefits'
- Click the 'Benefits Now' web page link at the bottom

For more information visit asgard.com.au/benefitsnow.

For more information

asgard.com.au | 1800 998 185 | PO Box 7490, Cloisters Square WA 6850

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