

Asgard Employee Super Account

Asgard MySuper Lifestage Investment Options

20 August 2018

Asgard

This Update, dated 20 August 2018 relates to the Asgard Employee Super Account (Asgard Employee Super) Additional Information Booklet (AIB) Part 1 – General which is dated 1 July 2017. This update issued by BT Funds Management limited ABN 63 002 916 458 AFSL 233724 (BTFM), the trustee of, and the issuer of interests in the superannuation fund known as the Asgard Independence Plan Division Two ABN 90 194 410 365 (the Fund) which Asgard Employee Super Account is a part of. The Unique Superannuation Identifier (USI) for Asgard Employee Super is ASG0007AU. BTFM is also the trustee of, and the issue of interests in the BT Institutional Conservative Growth Pooled Superannuation Trust ABN 87 618 819 950 (Asgard MySuper PST). This Update should be read together with the latest edition of the Supplementary Product Disclosure Statement (SPDS), Product Disclosure Statement (PDS) and AIB, which is available at asgard.com.au. Terms defined in the PDS and AIB have the same meaning in this update unless otherwise stated.

The information in this Update does not take into account your personal objectives, financial situation or needs and so you should consider its appropriateness having regard to these factors before acting on it.

On page 25 of the AIB Part 1 – General, after the 'Other indirect costs (for Asgard MySuper)', insert the following new section:

The standard investment manager fee for the Asgard MySuper Lifestage Investment Options is 0.50% pa, as shown in the indirect cost ratio part of the fee table in the PDS.

A higher indirect cost ratio may apply if one or more of the Investment Option's underlying investment managers achieves a specific investment performance target, for example if they achieve a specified rate of return above an applicable benchmark index return, and are paid a performance fee.

Investment Option name	Investment fee (% pa)	Estimated Indirect costs ¹		
		Estimated Performance-related fee (% pa)	Other indirect costs (% pa)	Estimated Buy/sell spread (%)
Asgard MySuper Lifestage 1940's	0.50	0.04	0.06	0.36
Asgard MySuper Lifestage 1950's	0.50	0.03	0.06	0.36
Asgard MySuper Lifestage 1960's	0.50	0.03	0.06	0.36
Asgard MySuper Lifestage 1970's	0.50	0.03	0.07	0.36
Asgard MySuper Lifestage 1980's	0.50	0.03	0.07	0.36
Asgard MySuper Lifestage 1990's	0.50	0.03	0.07	0.36
Asgard MySuper Lifestage 2000's	0.50	0.03	0.07	0.36


¹ Estimated indirect costs are an estimate in relation to the 12 months to 30 June 2018. Performance-related fees are not a representation of likely future performance. The actual performance-related fees will depend on the performance of the relevant investment managers, so are likely to vary from the estimate.

For more information

If you have any questions, please call Customer Relations on 1800 998 185 between 8.30am and 7.00pm (Sydney time) Monday to Friday or email us at client.support@asgard.com.au

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This information is issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 (BTFM). BTFM is the trustee of, and the issuer of interests in Asgard Employee Super Account (AESAs). AESAs are part of the superannuation fund known as the Asgard Independence Plan Division Two, ABN 90 194 410 365, RSE R1055580. Asgard Capital Management Limited ABN 92 009 279 592, AFSL 240695 (ACML) is the administrator and custodian of AESAs. This information is factual only and does not constitute financial product advice. It has been prepared without taking account of your personal objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to those matters. You may wish to consult a financial adviser to obtain financial advice or taxation advice tailored to your personal circumstances. Before making any decision to acquire, continue to hold or dispose of interests in AESAs, you should read the Product Disclosure Statement (PDS) for AESAs. The PDS, and Additional Information Booklets that form part of the PDS, can be obtained by visiting asgard.com.au or by calling us on 1800 998 185. BTFM and ACML are members of the Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac) group of companies. An investment in AESAs is not an investment in, deposit with or any other liability of, Westpac or any other company within the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither Westpac, nor any other company in the Westpac Group in any way stands behind or guarantees the capital value and/or the performance of AESAs. © BT Funds Management Limited ABN 63 002 916 458. Information current as at August 2018.