## Asgard Employee Super Account

Asgard MySuper Lifestage Investment Options

20 August 2018



This Update, dated 20 August 2018 relates to the Asgard Employee Super Account (Asgard Employee Super) Additional Information Booklet (AIB) Part 1 – General which is dated 1 July 2017. This update issued by BT Funds Management limited ABN 63 002 916 458 AFSL 233724 (BTFM), the trustee of, and the issuer of interests in the superannuation fund known as the Asgard Independence Plan Division Two ABN 90 194 410 365 (the Fund) which Asgard Employee Super Account is a part of. The Unique Superannuation Identifier (USI) for Asgard Employee Super is ASG0007AU. BTFM is also the trustee of, and the issue of interests in the BT Institutional Conservative Growth Pooled Superannuation Trust ABN 87 618 819 950 (Asgard MySuper PST). This Update should be read together with the latest edition of the Supplementary Product Disclosure Statement (SPDS), Product Disclosure Statement (PDS) and AIB, which is available at asgard.com.au. Terms defined in the PDS and AIB have the same meaning in this update unless otherwise stated.

The information in this Update does not take into account your personal objectives, financial situation or needs and so you should consider its appropriateness having regard to these factors before acting on it.

## On page 25 of the AIB Part 1 – General, after the 'Other indirect costs (for Asgard MySuper)', insert the following new section:

The standard investment manager fee for the Asgard MySuper Lifestage Investment Options is 0.50% pa, as shown in the indirect cost ratio part of the fee table in the PDS.

A higher indirect cost ratio may apply if one or more of the Investment Option's underlying investment managers achieves a specific investment performance target, for example if they achieve a specified rate of return above an applicable benchmark index return, and are paid a performance fee.

	Estimated Indirect costs <sup>1</sup>			
Investment Option name	Investment fee (% pa)	Estimated Performance- related fee (% pa)	Other indirect costs (% pa)	Estimated Buy/ sell spread (%)
Asgard MySuper Lifestage 1940's	0.50	0.04	0.06	0.36
Asgard MySuper Lifestage 1950's	0.50	0.03	0.06	0.36
Asgard MySuper Lifestage 1960's	0.50	0.03	0.06	0.36
Asgard MySuper Lifestage 1970's	0.50	0.03	0.07	0.36
Asgard MySuper Lifestage 1980's	0.50	0.03	0.07	0.36
Asgard MySuper Lifestage 1990's	0.50	0.03	0.07	0.36
Asgard MySuper Lifestage 2000's	0.50	0.03	0.07	0.36

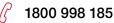
1 Estimated indirect costs are an estimate in relation to the 12 months to 30 June 2018. Performance-related fees are not a representation of likely future performance. The actual performance-related fees will depend on the performance of the relevant investment managers, so are likely to vary from the estimate.

## For more information

If you have any questions, please call Customer Relations on 1800 998 185 between 8.30am and 7.00pm (Sydney time) Monday to Friday or email us at client.support@asgard.com.au

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