

Your member number: «member_number»

<date>

«Title» «Other_Name» «Surname»

«Address Line 1

«Address Line 2

«State» «Postcode»

Dear «Other_Name»,

There are ways to make your super simpler to help you make the most of it. Having less super accounts may reduce the fees you pay and make your super easier to track and manage.

Did you know you currently have two Asgard Super accounts with us?

As each of them is invested in our MySuper Lifestage investment option, under the government's super rules, we're required to combine them. So, we're proposing to close one of them and bring all your super together into the other account.

What does this mean for your accounts?

We've reviewed both of your accounts before deciding which account should stay open – considering things like the fees you pay, which account you or your employer are contributing to, and any insurance cover you hold.

Taking all that into account, we're proposing to close your Asgard Employee Super Account MySuper account number<Close account – member number>and bring your super together into your Asgard Employee Super Account MySuper account number<Retained Account – member number>.

If you want to keep both accounts open, that's fine – but you'll need to take some action – and choose which investment option(s) you'd like for at least one of your accounts. This will ensure you only hold one MySuper account. There's more detail below on how you do this.

It's important to understand that any insurance cover currently held on your account to be closed will be cancelled unless we hear from you. Please refer to 'Important things to consider before you make a decision' on page 3.

Refunding your fees

Because you've had two MySuper accounts, you may have been paying two sets of monthly Administration Fees.

Asgard

Making your
super simpler
and easier to
manage



IMPORTANT

If you'd like to keep
BOTH your accounts
open and not combine
them into one account,
you need to take action
before **23 March 2018**

When we close your account, we'll refund any monthly Administration Fees you've paid since you opened it and credit them to your remaining account, along with an amount to compensate you for any lost investment earnings.

You'll be able to view these transactions by logging into Investor *Online* at www.investoronline.info under the transactions tab > transaction details.

What do you need to do now?

You should review the information over the page which sets out important things to consider in making a decision, along with the details of both your current accounts, including your balances, fees paid, insurance cover and premiums, and any financial adviser or beneficiaries you have attached.

You may also want to speak to your financial adviser, if you have one, to help you decide what's best for you. Or call us if you have questions.

1. Happy for us to bring your super together?

If you're happy for us to bring your super together into one account, you don't need to take any action. If we don't hear from you **by 23 March 2018**, we'll close your MySuper account number <Close Account - Member Number> and cancel any insurance on that account, and bring your super together in your account number <Retained Account - Member Number>.

2. Prefer to keep both accounts open?

If you'd like to keep both accounts open, you need to make an investment choice on at least one of them by **23 March 2018**. You can do this by:

Completing, signing and returning to us the form in the 'Asgard Employee Super Account – List of Available Investment Options Booklet' enclosed with this letter. A Reply Paid envelope is enclosed for this purpose. This booklet is also available via

Go to asgard.com.au > Products & Services > Asgard Employee Super > Brochures & Forms > For members > List of Available Investment Options Booklet.

We're here to help

If you have any questions about your Asgard Employee Super accounts and these changes, speak to your financial adviser or call us on 1800 998 185 Monday to Friday, between 8:30am to 7:00pm, Sydney time (8.00pm during daylight savings time) or email us at client.support@asgard.com.au.

Yours sincerely,



Melinda Howes
General Manager, Superannuation

Important things to consider before you make a decision

If you're happy for us to close one of your Asgard Super accounts and bring your Asgard super together, there's a few things you should consider before you make a decision:

Your insurance cover *<Selective paragraph if insurance held on account to be closed>*

If we go ahead and close your MySuper account number **<Close Account - Member Number>**, the attached insurance cover will be cancelled. While you will still have insurance cover on your remaining account – you may wish to consider if it's enough to suit your personal circumstances and now may be a good time to consider talking to a financial planner to get some expert advice on this. We've included the detail of your insurance cover on both accounts over the page to help with this.

Your employer's super contributions *<Selective paragraph if account to be closed is SG active >*

We can see that your employer is currently contributing super to the account we're proposing to close. If you are happy for this account to be closed and would like your employer to contribute super to the remaining account, you'll need to let your employer know you want them to now direct your super to your remaining MySuper account number **<Retained Account - Member Number>**. To do this, simply complete the 'Choice of Super Fund' form we've included and hand it to your employer before **23 March 2018** – so they can make that change for you.

Your beneficiary arrangements *<Selective paragraph if account to be closed has different beneficiary(ies) noted >*

You currently have beneficiaries noted on both your accounts. The details on the closing account won't be automatically transferred over to the remaining account. If you'd like to make changes to your beneficiary details on record for the remaining account, speak to your financial adviser or call us and we can help.

Your financial advice arrangements *<Selective paragraph if account to be closed has different adviser noted >*

You currently have a financial adviser noted on both your accounts. The details on the closing account won't be automatically transferred over to the remaining account. If you'd like to make changes to your financial adviser details on record for the remaining account, speak to your financial adviser or call us and we can help.

Thinking of claiming a tax deduction or splitting your contributions?

If you're eligible and wish to claim a personal tax deduction for any personal super contributions you've made in the past, or to split super contributions with your spouse, you will need to make sure you organise these before we close your account on or around **13 April 2018**.

Details of your Asgard Super accounts

The table(s) below shows details of the MySuper account that is staying open and the one that we're proposing to close. If we don't hear from you by **23 March 2018**, the balance from the closing account will be transferred to the account staying open and any insurance cover attached on the closing account will be cancelled.

	Account staying open	Account closing
Member number	<Retained Account - Member Number>	<Close Account - Member Number>
Product name	Asgard Employee Super Account MySuper	Asgard Employee Super Account MySuper
Account balance at 20 October 2017	<Retained Account - Account Balance>	<Close Account - Account Balance>
Employer	<Name of employer – Account staying open>	<Name of employer – Account closing>
Date most recent contribution received	<Retained Account - Most Recent Cont>	<Close Account - Most Recent Cont>
Total account fees & costs per year	<p>\$<Retained Account - \$ Admin Fee></p> <p>Plus <Retained Account % Admin Fee>% pa of your account balance</p> <p>Plus</p> <p>Investment fees of 0.50% of your account balance</p> <p>Plus</p> <p>Regulatory Change Expense Recovery estimated to be approximately \$40 pa</p> <p>Plus</p> <p>Performance fee estimated up to 0.04% pa of the investment option's asset value</p> <p>Plus</p> <p>Other indirect costs estimated between 0.12% to 0.23% pa of the investment option's asset value</p>	<p>\$<Close Account - \$ Admin Fee></p> <p>Plus <Close Account % Admin Fee>% pa of your account balance</p> <p>Plus</p> <p>Investment fees of 0.50% of your account balance</p> <p>Plus</p> <p>Regulatory Change Expense Recovery estimated to be approximately \$40 pa</p> <p>Plus</p> <p>Performance fee estimated up to 0.04% pa of the investment option's asset value</p> <p>Plus</p> <p>Other indirect costs estimated between 0.12% to 0.23% pa of the investment option's asset value</p>

Your insurance cover

	Remaining insurance cover	Insurance cover to be cancelled
Account number	<Retained Account - Member Number>	<Close Account - Member Number>
Product name	Asgard Employee Super Account MySuper	Asgard Employee Super Account MySuper
Insurance cover:		
Life Protection	<Retained Account - Death Insurance>	<Close Account - Death Insurance>
Total and Permanent Disablement	<Retained Account - TPD Insurance>	<Close Account - TPD Insurance>
Salary Continuance	<Retained Account - SCI> per month	<Close Account - SCI> per month
Total insurance premium per year	<Retained Account - Insurance Premium>	<Close Account - Insurance Premium>

Your financial adviser and beneficiary details

	Account staying open	Account closing
Member number	<Retained Account - Member Number>	<Close Account - Member Number>
Product name	Asgard Employee Super Account MySuper	Asgard Employee Super Account MySuper
Beneficiary details	<Retained Account - Beneficiary 1 Name> <Retained Account - Beneficiary 2 Name> <Retained Account - Beneficiary 3 Name>	<Close Account - Beneficiary 1 Name> <Close Account - Beneficiary 2 Name> <Close Account - Beneficiary 3 Name>
Adviser linked to account	< Retained Account - Adviser 1>	< Close Account - Adviser>

This is a low res file – positional only. High res can be found in supplied high res vector file - see [17248-0517rd AESA transfer confirmation letter_W.pdf](#).

How about a little more from your super today?

Have you checked out our Benefits Now program for Asgard Employee Super Account members? It offers a huge range of discounts and deals to help you save money on the everyday things like movie tickets, holidays, and retail therapy, as well as offers on fitness and wellbeing, and banking and insurance.

Visit investoronline.info to take advantage of these and other deals.

- > Log in and select the 'Information' tab at the top (see log in steps below)
- > Choose 'Member Benefits'
- > Click the 'Asgard Benefits' web page link at the bottom

For more information visit asgard.com.au/benefitsnow.



Keeping an eye on your super couldn't be simpler

Keep track of your super with *Investor Online*. After logging in to the secure site, you can check your balance, personal details, information about your investments and details of your insurance cover.

You can access your account in a few simple steps.

Step 1 – Visit investoronline.info

Step 2 – Enter the first seven digits of your account number (at the top of this letter) and your PIN

Step 3 – Click on Login

If you don't have a PIN or need to reset it, visit the *Investor Online* login page and click the 'Forgotten PIN' link. If we don't have your email address, call us on 1800 998 185.



Super that changes with you

Just as you adjust how you manage your money at different times in your life – starting your first job, getting married, buying a home, having children, changing jobs – Asgard MySuper makes super simpler for you by changing with your different stages in life too.

No matter where you're at, from the start of your career through to retirement, we adjust the type of investments to suit someone your age.

This means, while we're looking after your super, you can get on with whatever else is happening in your life.

IMPORTANT INFORMATION

This information is issued by BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 (BTFM). BTFM is the trustee of, and the issuer of interests in Asgard Employee Super Account (AESA). AESA is part of the superannuation fund known as the Asgard Independence Plan Division Two, ABN 90 194 410 365, RSE R1055580. Asgard Capital Management Limited ABN 92 009 279 592, AFSL 240695 (ACML) is the administrator and custodian of AESA. This information is factual only and does not constitute financial product advice. It has been prepared without taking account of your personal objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to those matters. You may wish to consult a financial adviser to obtain financial advice or taxation advice tailored to your personal circumstances. Before making any decision to acquire, continue to hold or dispose of interests in AESA, you should read the Product Disclosure Statement (PDS) for AESA. The PDS, and Additional Information Booklets that form part of the PDS, can be obtained by visiting asgard.com.au or by calling us on 1800 998 185. BTFM and ACML are members of the Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac) group of companies. An investment in AESA is not an investment in, deposit with or any other liability of, Westpac or any other company within the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither Westpac, nor any other company in the Westpac Group in any way stands behind or guarantees the capital value and/or the performance of AESA. © BT Funds Management Limited ABN 63 002 916 458. Information current as at 31 January 2018.