

Asgard

Significant Event Notice

March 2018

The Asgard logo, featuring the word "Asgard" in a white, serif font, set against a red rectangular background.

Summary of the changes

Information was sent to Asgard Employee Super members about the changes to the insurance in their Asgard Employee Super Account. They were advised that these changes would be effective from 1 January 2018.

Impact of the changes

Members with an Asgard Employee Super Account were provided with information about the changes as follows:

- > changes to insurance terms and conditions;
- > from the 31 December 2017, Asgard Personal Protection Package was closed to new members; and
- > the methods by which the member could seek answers to any questions they may have about the changes.

Attachments

All members were provided with the attached *Super for the destination. Insurance for the journey* letter and flyer.

Your member number: XXXXXX-02-02

16 March 2018

<TITLE> <FIRST_NAME> <SURNAME>
<ADDRESS1>
<SUBURB> <STATE> <POSTCODE>

Dear <Title> <Surname>,

We've made some changes to the insurance in your Asgard Employee Super Account that could provide extra protection for you when you may need it.

What's changing?

We've enhanced the Interim Accident and Sickness Cover, and Terminal Illness terms.

These changes, and what they may mean for you, are outlined in the enclosed *Super for the destination. Insurance for the journey* flyer.

What do you need to do?

There's nothing for you to do, however we suggest you keep the flyer in case you need to refer back to the information provided in it.

We're here to help

If you'd like to review your insurance cover, apply for additional cover, or if you have any questions, you can:

- > speak to your financial adviser
- > call us on 1800 998185 between 8.30am and 8.00pm (Sydney time) Monday to Friday, or
- > contact us anytime online at asgard.com.au/contact.

Yours sincerely,



Melinda Howes
General Manager, Superannuation
BT Financial Group

Asgard

Super for the
destination.
Insurance for
the journey



Asgard

 asgard.com.au

 1800 998 185

 asgard.com.au/contact

For more information

This information is current at 15 March 2018. The information provided in this document is general information only. It does not take into account your personal objectives, financial position or needs. Before acting on the information, you should consider the appropriateness of the information having regards to your personal objectives, financial situation or needs.

BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM) is the trustee of and the issuer of interests in Asgard Employee Super Account, which forms part of Asgard Independence Plan Division Two ABN 90 194 410 365. A Product Disclosure Statement (PDS) is available for Asgard Employee Super Account and can be obtained by calling Customer Relations on 1800 998 185, or visiting asgard.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of interests in Asgard Employee Super Account. Insurance is currently offered through Asgard Employee Super Account. Effective from 1 January 2018, Westpac Life Insurance Services Limited (WLISL) ABN 31 003 149 157, AFSL 233728 will be the insurer for Asgard Employee Super Account.

An investment in Asgard Employee Super Account is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested.

The Bank and its related entities do not stand behind or otherwise guarantees the capital value or investment performance of Asgard Employee Super Account.

© BT Financial Group 2018.

Super for the destination.
Insurance for the journey.

Asgard



Your super is an important investment to support your retirement lifestyle, but it can also be of help during life's unpredictable journey. Like the airbags in your car, or the life jacket under your airline seat, the insurance in your Asgard Employee Super Account could help you when the unexpected happens.

Changes to the insurance in your Asgard Employee Super Account came into effect on 1 January 2018. We've partnered with a new insurer, Westpac Life Insurance Services Limited. We've also improved some insurance terms that could provide you with more protection. These changes are explained in this flyer.

These changes do not affect any current claims. If you have a claim that is being processed, your Case Manager can provide you with more information about your claim.

Insurance for the journey

In all likelihood, you will live to retire and enjoy the benefits of your super.

But life is an unpredictable journey. The insurance in your super may help your family to cope financially if something unexpected happens.

It's a sensible precaution that we make available in Asgard Employee Super Account.

Our new insurance partner

Over the last 24 months, we've been through an extensive process to select an insurance partner for Asgard Employee Super Account. We're pleased to advise that Westpac Life Insurance Services Limited has been appointed as the new insurer for Asgard Employee Super Account, effective from 1 January 2018.

Westpac Life Insurance Services Limited has a track record of providing leading service to customers. This means that you will have the same comprehensive insurance that is available now, plus the support and care of the new insurer if something unexpected were to happen.

To bring this leading service to you, we've worked with our previous insurer, AIA Australia Limited, and our new insurer to ensure a seamless transition.



Extra protection is coming

We've also enhanced the terms and conditions of insurance in your Asgard Employee Super Account.

Effective from 1 January 2018, we've changed some insurance terms and conditions in your Asgard Employee Super Account. These changes and what they may mean for you, are outlined in the table below.

Changes to Asgard Employee Super Account – insurance terms and conditions	
Insurance terms	Summary of change
Terminal Illness	Your ability to claim in the case of a terminal illness will be enhanced by increasing the certification period from 12 months to 24 months.
Interim Accident and Sickness Cover	<p>Interim Accident Cover for members will be enhanced to include Sickness. The change to Interim Accident and Sickness Cover will expand the reach of your cover.</p> <p>This change only applies to members while their application for underwritten cover is being assessed.</p>

Changes to the insurance continuation option

Your Asgard Employee Super Account offers you the option to continue with your existing insurance cover if you decide to close your account. Prior to 1 January 2018, eligible members taking up this offer would have insurance provided through Asgard Personal Protection Package.

As we've decided to close Asgard Personal Protection Package to new members, on and from 1 January 2018, any insurance continuation option will be offered via BT Protection Plans which are provided by Westpac Life Insurance Services Limited ABN 31 003 149 157, AFSL 233 728.

For more information about the continuation option, please refer to 'What happens when you close your Asgard Employee Super Account?' in the Additional Information Booklet Part 3 – Insurance available from asgard.com.au (go to: Products & services > Asgard Employee Super > Brochures & forms > For members).

All references to Asgard Personal Protection Plan in the Asgard Employee Super Account Product Disclosure Statement, and the Additional Information Booklet have been replaced with BT Protection Plans.

Want more information?

The definitions for Terminal Illness and for Interim Accident and Sickness Cover (each effective on 1 January 2018) can be found in the updated *Product Disclosure Statement* and *Additional Information Booklet Part 3 – Insurance*, which are available on asgard.com.au, or *Investor Online*.

What do you need to do?

There's nothing for you to do, however, we suggest you keep this flyer in case you need to refer back to this information.



For more information



asgard.com.au



1800 998 185



asgard.com.au/contact

Important Information

This information is current at 22 January 2018. The information provided in this document is general information only. It does not take into account your personal objectives, financial position or needs. Before acting on the information, you should consider the appropriateness of the information having regards to your personal objectives, financial situation or needs.

BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM) is the trustee of and the issuer of interests in Asgard Employee Super Account, which forms part of Asgard Independence Plan Division Two ABN 90 194 410 365. A Product Disclosure Statement (PDS) is available for Asgard Employee Super Account and can be obtained by calling Customer Relations on 1800 998 185, or visiting asgard.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of interests in Asgard Employee Super Account. Insurance is currently offered through Asgard Employee Super Account. Effective from 1 January 2018, Westpac Life Insurance Services Limited (WLISL) ABN 31 003 149 157, AFSL 233728 will be the insurer for Asgard Employee Super Account.

An investment in Asgard Employee Super Account is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested.

The Bank and its related entities do not stand behind or otherwise guarantees the capital value or investment performance of Asgard Employee Super Account.

© BT Financial Group 2018.