



<Lodgement Date>

<Title> <First Name> <Surname>
<Address Line 1>
<Suburb> <Postcode> <State>
<Country>

Dear <Salutation>,

Your multiple Asgard MySuper accounts will be combined unless we hear from you

We've recently identified that you have more than one Asgard Employee Super MySuper account. Under the Government's MySuper reforms we are required to consolidate these accounts into a single account, to ensure you are not charged two sets of fees.

What does this mean for you?

The details of your two MySuper accounts and the action we propose to take with them is set out below:

	Account 1	Account 2
Proposed action to be taken	Keep this account open	Close this account and transfer to account 1
Account number	<Retained Account - Member Number>	<Close Account - Member Number>
Product name	Asgard Employee Super Account MySuper	Asgard Employee Super Account MySuper
Account balance as at 8 June 2016	\$(Retained Account - Account Balance)	\$(Close Account - Account Balance)
Insurance cover		
Death	\$(Retained Account - Death Insurance)	\$(Close Account - Death Insurance)
TPD	\$(Retained Account - TPD Insurance)	\$(Close Account - TPD Insurance)
SCI	\$(Retained Account - SCI) per month	\$(Close Account - SCI) per month
Total insurance fee per year	\$(Retained Account - Insurance Premium)	\$(Close Account - Insurance Premium)
Beneficiary details	N/A	N/A

Date of most recent contribution or rollover into account	<Retained Account - Most Recent Cont>	<Close Account - Most Recent Cont>
Employer linked to account	<Retained Account – Employer>	<Close Account – Employer>
Adviser linked to account	<Retained Account – Adviser>	<Close Account – Adviser>
Total annual account fee cost	<p>\$72pa</p> <p>Plus 1.10%pa of your account balance</p> <p>Plus Estimated Performance fees of 0.03%pa</p> <p>Plus \$40 Expense Recovery – legislative requirement and government levies</p>	<p>\$72pa</p> <p>Plus 1.10%pa of your account balance</p> <p>Plus Estimated Performance fees of 0.03%pa</p> <p>Plus \$40 Expense Recovery – legislative requirement and government levies</p>

Impact on your insurance arrangements <Selective text if the account being closed has current insurance attached>

You currently have insurance cover attached to both accounts. If we don't hear from you by **5 September 2016**, and we go ahead and combine your accounts, this will result in your insurance cover attached to 'Account 2' being cancelled from the date the account is closed. If you do not want this to happen, we need to hear from you. Please see the 'What do you need to do' section of this letter for detail on what to do to avoid this happening.

Impact on your financial advice and / or beneficiary arrangements <Selective text if adviser and/or beneficiary is different on closed account>

You currently have more than one financial adviser or beneficiary noted on your accounts. If we don't hear from you by **5 September 2016**, and we go ahead and combine your accounts, it will impact those arrangements. Adviser and beneficiary details recorded on the account being closed will not be transferred to the retained account. If you wish to amend the financial adviser or beneficiary on the account which will be kept open, please speak with your financial adviser or call us.

Impact on your employer making contributions <Selective text if the account being closed has current employer contributions attached>

Combining your super accounts will result in the account that your employer is currently contributing to being closed. We will be doing this to maintain your insurance cover in Account 1. If you wish to prevent Account 2 being closed we need to hear from you by **5 September 2016**. Please see the 'What do you need to do' section of this letter for detail on what to do to avoid this happening.

If you are happy for your accounts to be combined but would like your employer to make your regular super contributions to the Asgard MySuper account that will remain open i.e. 'Account 1' – you'll need to let your employer know. To do this, complete the 'Choice of Super Fund' form included in this pack and hand it to your employer as soon as possible.

What do you need to do?

You have two options to consider:

1. If you do not want us to combine your accounts, you need to take action

We understand that there may be reasons that you have multiple MySuper accounts; however, under government legislation we are not able to maintain multiple accounts where you're being charged more than one set of fees, unless you make an investment choice on one or more of your accounts.

To keep your second account open you will need to make a choice about how your money is invested by completing the attached 'Additional Information Booklet Part 4 – Investment Selection' booklet enclosed with this letter.

2. If you are happy for your accounts to be combined

If you're happy for us to combine your super accounts, then you don't have to do anything. If we don't hear from you before **5 September 2016**, we'll combine your multiple MySuper accounts into 'Account 1' and send you an exit statement confirming the closure of 'Account 2'. If you are eligible to claim a tax deduction for personal superannuation contributions you have made, or to split superannuation contributions with an eligible spouse, you will need to complete this prior to your account being closed.

We're here to help

If you have any questions about your Asgard Employee Super accounts, speak to your financial adviser or call us on **1800 998 185** between 8:30am to 7:00pm (AEST) Monday to Friday or email us at asgard.investor.services@asgard.com.au.

Yours sincerely,



Melinda Howes

General Manager, Superannuation
BT Financial Group

BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 (BTFM) is the trustee of, and the issuer of interests in, the Asgard Employee Super Account, which is part of the superannuation fund known as the Asgard Independence Plan Division Two, ABN 90 194 410 365. A Product Disclosure Statement (PDS) is available for Asgard Employee Super Account and can be obtained by calling 1800 998 185, or visiting asgard.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of interests in the Asgard Employee Super Account. The information provided is factual only and does not constitute financial product advice. Before acting on it, you should seek independent financial and tax advice about its appropriateness to your objectives, financial situation and needs. An investment in the Asgard Employee Super Account is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. The Westpac Group and its related entities do not stand behind or otherwise guarantees the capital value or investment performance of the Asgard Employee Super Account.